

5 February 2020

LOOKERS plc

DIRECTORATE CHANGE

Appointment of Chief Executive Officer and Chief Operating Officer

Lookers plc (“Lookers” or “the Group”), one of the leading UK motor retail and aftersales service groups, is pleased to announce the appointment of Mark Raban as Chief Executive Officer * and Cameron Wade, as Chief Operating Officer and Director of Lookers, both with immediate effect.

Mark joined the Board in July 2019 as Chief Financial Officer. He has nearly 30 years of multi-channel retailing experience and before joining the Group was CFO at Marshall Motor Holdings PLC. His previous experience includes being Finance Director of Inchcape Retail and Selfridges Retail.

The search for a new Chief Financial Officer will commence shortly.

Cameron joined Lookers in December 2016 as Franchise Director of the Group’s Audi Division. His previous roles include Commercial Director and Managing Director at Peter Vardy.

Phil White and Richard Walker will remain in their interim Executive roles until 31 March 2020 when they will revert to their previous positions of Chairman and Senior Independent Director respectively.

Phil White, Executive Chairman said: “I am delighted to be announcing Mark’s and Cameron’s new leadership roles. They both have significant sector experience which is well suited to both the Group’s immediate priorities and longer term strategic objectives.”

Mark Raban, Chief Executive Officer said: “Lookers is a great business which is well positioned to take advantage of the many emerging opportunities across the sector. It’s a privilege to have the opportunity to lead the Group, working closely with our brand partners and supported by a talented team. I would like to thank Phil and Richard for their considerable support during the recent transition period.”

There are no other details or disclosures required under LR 9.6.13R of the Financial Conduct Authority's Listing Rules.

* Subject to standard regulatory approvals.

ENDS

Enquiries

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